Tyrrell County
Alcoholic Beverage Control Board
Post Office Box 449
Columbia, NC 27925

To: ABC Board
From: Dawn Riddick, ABC Finance Officer
Date: May 20, 2025
RE: FY 2025-2026 Budget

The Tyrrell County ABC Board proposed budget for Fiscal Year 2025-2026 is attached hereto.

This budget reflects an anticipated normal year of operations at the store located at 1026 Highway 64 East in Columbia. It assumes the staff of a full time Store Manager, finance officer, clerk to the Board, four part time clerks, and appointed administration of a monthly stipend Chairman and a per diem board. The budget proposes a salary increase for all store employees. This budget is based off the encouraging operational experience of the past year. There is a proposed capital expenditure reserve. This budget reflects our commitment to responsible financial management and regulatory compliance, and continued service to our community. We project gross sales of $999,000.00, with cost of goods sold estimated at $529,470.00 and operating expenses of approximately $229,770.00. This budget anticipated a net income of $239,760.00, which will be reinvested in store improvements and reserve funds.

It is recommended that the public hearing on this budget be advertised as by law provided and set forth for June 23, 2025 at 7:30 pm at the Tyrrell County Governmental Office Building. This budget will be immediately placed for public inspection at the Tyrrell County Administrative Office at 108 Water Street in Columbia, NC.

Thank you for your attention in this matter.

Tyrrell County
Alcoholic Beverage Control Board

The proposed Fiscal Year 2025-2026 Operating Budget of the Tyrrell County Alcoholic Beverage Control Board has been presented to the Board and is now available for public inspection at the Tyrrell County Administrative Offices located at 108 Water Street, Columbia NC 27925.

TAKE NOTICE that a public hearing regarding the budget will be conducted on June 23, 2025 at 7:30 pm at the Tyrrell County Administrative Offices located at 108 Water Street, Columbia, NC 27925.

This the 20th day of May, 2025

David L. Clegg
Clerk to the ABC Board

Revenues From Spirituous Liquor
July 1, 2024 - June 30, 2025

ABC BOARD	STORES	Retail Sales	Mixed Beverage Sales	Wine Sales	Gross Sales	Percent Chg Over FY-2024	Total Cost of Sales	Total Operating Expense	Income from Operations	Profit Percent To Sales	Interest Income, Other Income & Expense	Income Before Distributions	Law Enf	Alcohol Edu	County & Municipal Distributions	Net Income	Regular Bottles Sold	MXB Bottles Sold	Mini Bottles Sold
Saint Pauls	1	1,942,782	0	0	1,942,782	-6.58%	1,035,009	380,733	96,064	4.94%	-1,959	94,105	3,332	3,332	68,082	19,359	98,278	0	14,975
Sanford	3	10,907,271	912,459	0	11,819,730	7.31%	6,109,334	2,748,209	258,537	2.19%	109,454	367,991	110,000	118,200	140,000	-209	473,161	34,262	306,847
Scotland County	1	3,238,556	60,282	0	3,298,838	-3.09%	1,752,679	497,427	305,240	9.25%	-419	304,821	10,525	14,735	242,096	37,465	161,608	2,275	74,273
Shallotte	1	3,439,484	573,430	0	4,012,914	3.01%	2,083,715	599,237	400,386	9.98%	-16,866	383,520	13,604	19,046	113,492	237,378	141,530	21,950	140,737
Shelby	2	6,631,965	664,922	10,054	7,306,941	4.79%	3,900,362	1,271,188	462,570	6.33%	556	463,126	25,825	18,078	398,668	20,555	286,652	24,405	263,010
Siler City	1	2,552,086	46,257	0	2,598,343	6.45%	1,358,358	441,927	211,493	8.14%	175	211,668	6,761	9,466	79,777	115,664	107,701	1,452	81,199
Southport	1	4,483,906	1,756,655	6,419	6,246,980	-3.48%	3,190,714	1,112,366	460,257	7.37%	-42,904	417,353	16,143	20,880	272,334	107,996	161,119	63,608	82,361
Sparta	1	1,083,366	234,954	2,810	1,321,130	2.49%	690,814	243,239	82,249	6.23%	-31,192	51,057	5,461	7,216	3,822	34,558	41,305	8,068	40,813
Spruce Pine	1	1,894,517	188,326	8,624	2,091,467	-1.95%	1,133,962	339,003	140,174	6.70%	7,440	147,614	6,520	4,656	157,845	-21,407	82,937	7,366	82,107
Statesville	2	8,991,448	897,593	6,421	9,895,462	1.77%	5,243,017	1,530,923	867,691	8.77%	17,220	884,911	31,500	92,000	812,477	-51,066	409,324	33,238	315,880
Stokes Municipal	1	2,115,502	265,148	0	2,380,650	-	1,278,410	404,249	151,373	6.36%	1,437	152,810	22,280	6,038	66,555	57,937	91,679	9,764	73,325
Sunset Beach	1	2,652,430	276,988	0	2,929,418	1.23%	1,540,412	454,652	265,516	9.06%	4,883	270,399	9,436	13,211	251,677	-3,925	108,844	9,972	78,926
Tabor City	1	1,519,611	3,035	0	1,522,646	4.31%	799,557	200,477	179,872	11.81%	4,017	183,889	6,997	9,795	151,544	15,553	78,233	94	60,047
Taylorsville	1	664,210	12,053	0	676,263	N/A	348,138	98,257	75,668	11.19%	-2,243	73,425	2,699	3,589	0	67,137	31,801	630	30,711
Thomasville	1	5,419,198	327,823	0	5,747,021	0.54%	3,139,211	869,354	430,367	7.49%	111,283	541,650	18,971	26,559	493,167	2,953	245,119	12,039	163,546
Triad Municipal	14	54,018,177	12,010,989	37,715	66,066,881	0.38%	34,412,163	8,464,527	7,801,897	11.81%	70,191	7,872,088	645,654	0	7,565,467	-339,033	2,323,415	434,872	1,370,348
Troutman	1	3,319,194	210,814	9,187	3,539,195	6.23%	1,876,965	384,366	474,788	13.42%	18,632	493,420	19,686	27,561	99,445	346,728	155,209	7,209	88,387
Tryon	1	606,339	283,255	9,275	898,869	6.79%	448,994	211,735	29,755	3.31%	0	29,755	0	0	0	29,755	23,976	9,657	29,952
Tyrrell County	1	1,012,802	0	0	1,012,802	1.89%	529,734	159,884	95,629	9.44%	-672	94,957	3,324	4,654	0	86,979	38,816	0	23,235
Valdese	1	2,108,063	171,934	3,076	2,283,073	-0.59%	1,182,802	377,346	201,858	8.84%	708	202,566	6,566	11,765	128,763	55,472	89,385	6,182	73,588
Vance County	1	6,557,439	336,449	0	6,893,888	0.24%	3,715,781	1,024,578	594,590	8.62%	41,856	636,446	48,500	31,032	465,499	91,415	297,320	12,690	94,643
Wadesboro	1	2,352,543	64,457	2,443	2,419,443	7.87%	1,327,668	560,780	-15,967	-0.66%	11,161	-4,806	1,000	0	20,000	-25,806	121,473	2,460	66,870
Wake County	26	163,144,076	58,976,938	155,658	222,276,672	-1.24%	115,330,016	31,207,786	23,275,898	10.47%	742,513	24,018,411	2,165,563	5,302,226	11,869,328	4,681,294	5,817,942	2,063,480	3,940,372
Wallace	1	2,765,859	256,583	0	3,022,442	-0.72%	1,586,300	440,493	304,197	10.06%	-19,669	284,528	18,550	24,350	92,100	149,528	121,628	9,388	74,500
Warren County	2	4,079,904	390,255	0	4,470,159	-0.64%	2,385,328	748,275	316,178	7.07%	266	316,444	9,587	13,425	100,000	193,432	173,054	12,905	61,511
Warsaw	2	1,846,512	11,874	1,870	1,860,256	13.44%	1,077,342	431,000	-67,443	-3.63%	-87,945	-155,388	0	0	0	-155,388	95,749	380	59,723
Washington County	1	1,524,164	26,873	0	1,551,037	1.21%	805,281	289,543	105,823	6.82%	768	106,591	4,350	4,381	14,737	83,123	68,878	1,166	33,940
Waxhaw	1	4,954,162	906,411	0	5,860,573	2.43%	3,082,650	833,527	588,384	10.04%	-37,208	551,176	19,507	27,310	712,010	-207,651	191,482	29,752	96,076
Wayne County	5	14,757,615	1,666,375	3,888	16,427,878	0.50%	8,618,205	3,199,272	836,703	5.09%	118,052	954,755	194,969	35,000	463,001	261,785	695,830	65,951	415,784
Waynesville	1	4,473,108	1,086,687	13,034	5,572,829	14.32%	2,890,030	642,990	739,628	13.27%	9,569	749,197	53,449	41,572	561,533	92,643	190,603	38,671	146,358
Weaverville	1	4,706,670	423,175	16,019	5,145,864	4.69%	2,726,180	745,682	501,621	9.75%	-14,960	486,661	18,376	25,726	360,445	82,114	193,008	15,603	126,716
West Columbus	1	1,473,649	0	0	1,473,649	2.10%	787,940	281,264	72,725	4.94%	3,229	75,954	1,662	2,326	75,000	-3,034	78,415	0	64,296
West Jefferson	1	3,120,798	362,692	10,188	3,493,678	2.72%	1,853,079	509,281	331,571	9.49%	5,400	336,971	11,934	16,708	300,000	8,329	127,259	11,318	90,448
Whiteville	1	2,388,728	165,236	0	2,553,964	-3.11%	1,346,080	410,962	214,224	8.39%	2,674	216,898	7,196	10,074	211,712	-12,084	123,316	5,962	101,151
Wilkesboro	2	3,941,293	231,207	8,749	4,181,249	-1.90%	2,253,196	1,255,376	-277,187	-6.63%	580	-276,607	0	0	0	-276,607	183,614	8,702	224,845
Wilson County	5	13,714,466	1,339,881	13,761	15,068,108	1.25%	7,716,663	2,764,011	1,143,198	7.59%	125,810	1,269,008	76,780	59,325	600,000	532,903	591,332	45,821	375,153
Wingate	1	2,407,551	76,717	0	2,484,268	18.08%	1,391,772	475,966	55,275	2.23%	19,808	75,083	33,930	54,370	69,101	-82,318	70,273	2,708	117,114
Woodfin	1	2,371,453	84,540	6,853	2,462,846	-2.66%	1,306,518	550,072	51,442	2.09%	9,366	60,808	6,000	10,000	80,000	-35,192	98,687	3,071	71,332
Yadkin Valley	1	3,012,461	346,585	7,394	3,366,440	-0.23%	1,779,223	431,068	383,641	11.40%	14,631	398,272	15,179	21,250	250,000	111,843	136,714	13,945	148,767
Youngsville	2	6,505,447	115,574	8,385	6,629,406	-6.89%	3,676,455	1,000,437	458,740	6.92%	-42,914	415,826	18,016	25,221	184,981	187,608	221,280	4,291	146,019
TOTALS	**450**	**1,515,428,049**	**376,770,628**	**1,636,104**	**1,893,834,781**	**-0.26%**	**985,148,229**	**294,903,455**	**171,827,239**	**9.07%**	**5,529,928**	**177,357,167**	**15,280,974**	**19,289,017**	**113,721,979**	**29,138,197**	**62,842,639**	**13,415,634**	**39,769,111**

OPERATING EXPENSES:

Salaries & Benefits	$	75,500.00
Payroll Taxes	$	8,200.00
Retirement	$	8,500.00
Repairs & Maintenance	$	5,050.00
Utilities	$	7,500.00
Ins / Bonds	$	7,800.00
Group Health Ins.	$	18,580.00
Store / Office Supplies	$	7,900.00
Loan P/I	$	19,290.00
Bank Charges	$	50.00
Professional Fees	$	18,800.00
Training / Conventions / Travel	$	2,000.00
Credit Card Charges	$	21,500.00
Dues & Subscriptions	$	300.00
Maintenance Agreements	$	3,100.00
Contingencies	$	4,200.00
Distributions	$	5,500.00
Capital Improvements	$	16,000.00

TOTAL ESTIMATED EXPENSE **$ 229,770.00**

CAPITAL OUTLAY

Store Improvements	$	50,000.00
Working Capital Retained	$	-50,000.00

Total Expenditures and Distributions **$ 999,000.00**

Section 3. Copies of this Budget Document shall be furnished to the [appointing authority], the state ABC Commission, and to the Budget Officer and Finance Officer to be kept on file by them for their direction in the disbursement of funds.

Adopted by the Tyrrell County ABC Board on _____ / ____ / ____.

TYRRELL COUNTY ABC BOARD
ANNUAL OPERATING BUDGET
FISCAL YEAR 2025-2026

The following budget establishing revenues and setting expense appropriations is hereby adopted and effective July 1, 2025, through June 30, 2026.

Section 1. Estimated Revenues. It is estimated that the revenues listed below will be available during the fiscal year beginning July 1, 2025 and ending June 30, 2026 to meet the operational and functional appropriations as set forth in Section 2, in accordance with the chart of accounts prescribed by the state ABC Commission.

Estimated Revenue

Liquor Sales / Mixed Beverage Sales	
Total:	**$ 999,000.00**

Section 2. Appropriations. The following expenses are hereby appropriated for fiscal year 2025 - 2025 and are funded by the revenues made available through Section 1, herein.

APPROPRIATIONS:

Taxes Based on Revenue	
Excise Tax	
MXB Tax (Dept. of Revenue)	
MXB Tax (DHHS)	
Bottle Tax	
TOTAL:	**$ 239,760.00**
COST OF SALES:	**$ 529,470.00**
TOTAL	**$ 769,230.00**