



23% of Gates County are **cost-burdened**.

863 out of 3,806 households

Renters
who have difficulty
affording their homes:



26%
117 households

Homeowners
who have difficulty
affording their homes:



22%
746 households

Families that spend more than 30% are considered **cost-burdened**, more than 50%, are considered **severely cost-burdened**.

Average Annual Salaries



Construction
\$38,730



Childcare
\$28,340



Firefighter
\$57,620

\$32.87 hour
Housing Wage:

The hourly wage needed to afford a 2-bedroom Fair Market Rent apartment.

\$1,709 monthly
Two Bedroom Fair Market Rent*:

An income of **\$68,360 per year** is needed to afford the Fair Market Rent.

**Fair Market Rents, regularly published by HUD, represent the cost to rent a moderately-priced dwelling unit in the local housing market. The above FMR is for a two-bedroom unit. Visit nchousing.org/county-fact-sheets for complete annual salary data.*

When Housing Costs Too Much

When housing costs become too much, a family can lose their home. This takes an incredible toll not only on a family, but also on the entire community.

Ranks

#74

for evictions among renter households.

(1 = highest and 100 = lowest)



14 families faced a foreclosure this year...



32 families faced an eviction filing this year...